



Client Circular 2/2007

Dear Sirs

Reminder - Filing of Financial Statements in XBRL

We refer to our earlier circular on the above subject. Since then, we have received many requests from clients for assistance to file their financial statements in the XBRL format acceptable to ACRA when filing their Annual Returns ("AR").

As the preparation of Financial Statements in XBRL format is on a different platform, additional time and effort are required to re-key in the Financial Statements in the XBRL format. Accordingly, we would propose a fee structure to recover part of our time cost in the following manner :-

For existing secretarial clients of Corporate Alliance Pte Ltd ("CA"), we will assist you with the above filing at a fee of S\$300 (excluding disbursement and GST) per company.

For non-secretarial clients of CA, if requested, we can also assist you with the above filing at a minimum fee of S\$600 (excluding disbursement and GST) per company.

Please note that our above fee quotes apply only to private companies.

For Listed companies, due to the varying degree of complexity of their financial statements, we will provide you with a fee quote on a case by case basis upon request.

A quick outline of the requirement for filing of financial statements in XBRL:-

1. Applies only to Companies with financial YE on or after 30 April 2007; **AND**
2. Filing of AR from 1 November 2007.

Please note that Solvent Exempt Private Companies ("EPC") will continue to be exempted from filing their financial statements.

As the preparation of financial statements in XBRL is time consuming, we would require your co-operation by forwarding your financial statements to us at least 7 working days before the deadline for filing your AR (ie within one month after the Annual General Meeting).

Date : 10 October 2007

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